



## Council Action Form

<b>MEETING DATE</b>	Wednesday, July 19, 2017			
<b>TITLE</b>	NEW BUSINESS ITEM J. Discuss an Expenditure Exceeding \$5,000 (Eagles Nest Speed Radar Signs - \$20,000 MVH)			
<b>SUBMITTED BY</b>	Name and Title: Jeff Wishek, Town Council Department: Town Administration			
<b>MEETING TYPE</b>	Work Session Executive	<b>Regular</b>	Special	Retreat
<b>AGENDA CLASSIFICATION</b>	Consent	Presentation	Unfinished Business	<b>New Business</b>
	Ordinance	Resolution	Employment Contract	<b>Proposal</b>
<b>ORDINANCE/RESOLUTION</b> (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		Resolution #:	
<b>CONTRACTS</b> (Contracts must be previously signed by vendor for submission)	Contract Required: Yes <b>No</b>		Signed Contract Attached: Yes <b>No</b>	
<b>APPROVALS/REVIEWS</b>	<b>Department Head</b>		Budget/Finance	
	Assistant Town Manager		<b>Legal Counsel - Steve Unger</b>	
	<b>Town Manager</b>		Other:	
<b>BACKGROUND(Includes Description and justification)</b>	Town Councilman Jeff Wishek and Town Councilman Kevin Russell have received emails and messages from residents concerned about residents and visitors driving at high rates of speed in the Eagles Nest neighborhood. Councilman Wishek sought staff advice on a remedy, and staff suggested increased enforcement and the installation of 4 new speed radar signs in Eagle Nest. Those signs would cost a total of <b>\$12,000</b> . Councilman Wishek is asking the Council to consider and approve the expenditure. The funds would come from the MVH portion of the town budget. The specific line item would be the MVH Signage line- <b>201.300420.000</b> . This line currently has <b>\$24,652</b> remaining for the remainder of the year.			

<b>BUDGET AND FINANCIAL IMPACT</b> (Includes project costs and funding sources)	Budgeted \$:	Yes
	Expenditure \$:	<b>\$12,000.00</b>
	Source of Funds \$:	<b>MVH Signage Line 201.300420.000</b>
	Additional Appropriation #:	No
	Narrative:	
<b>Resolution and Ordinance Only)</b>	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
<b>PROJECT TIMELINE</b>		
<b>STAFF RECOMMENDATION</b> (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval of the request.	
<b>SUPPLEMENTAL INFORMATION</b> (List of all attachments)		